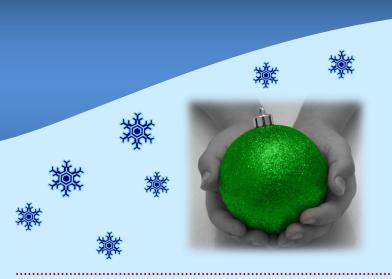
Newsletter





GREP would like to extend holiday greetings to everyone involved in this exciting project. May the holiday season be kind to you and your loved ones. We wish you all the best in 2013.

Message from the Project Team

<u>Overview</u>

- Message from the Project Team
- 2. Update on Projects
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Dear Community Members,

We are pleased to update you with ongoing progress of the Grand Renewable Energy Park (GREP) project. Our team continues to work on-site throughout winter months completing various field work in preparation for construction activities. We are pleased to say that GREP is on schedule for commercial operation in the Spring of 2014.

As always, we encourage and look forward to your continued feedback. For more project information and updates please visit our Project website at: http://www.samsungrenewableenergy.ca/haldimand.

Sincerely,

GREP Project Team





Target Milestones

REA Appeal End: Construction Start: Equipment Delivery: Project Operating: Dec 2012 Spring 2013 Summer 2013 Spring 2014

Update on Projects

GREP consists of the Grand Renewable Solar Park and Grand Renewable Wind Park. The wind and solar power cluster, located in Haldimand County, will generate approximately 250 megawatts (MW) of power: 150 MW of wind and 100 MW of solar power. Over the past few months our team has been working diligently on making GREP come to life. As you may know we have signed several agreements with various parties and more are needed prior to construction of this project. Key agreements that are already in place include the Road Use Agreement with the County and several agreements with the Six Nations of the Grand River. We have also committed to establish a Community Vibrancy Fund which consists of \$40 million for the County to invest in the community. Discussions are on-going about how the funds will be allocated. It is our goal and priority to make your community vibrant.

Approval Status

As you may recall in June 2012 the Ministry of Environment (MOE) issued Renewable Energy Approval (REA) permits for both the wind and the solar projects. The REA issued to the GRWP wind project has been subsequently appealed to the Environmental Review Tribunal (ERT). The ERT hearing proceedings lasted through the months of September and October and we expect a final decision on the ERT ruling at the end of this month.

Geotechnical Investigations

Notwithstanding the appeal we have continued to work diligently on both the wind and solar projects and have started preliminary construction activities. The solar site completed geotechnical studies over the month of November. During the month of December and into January you may notice geotechnical work being carried out at each wind turbine location, and along the proposed transmission corridor. This is a normal preconstruction activity that must take place prior to the start of the construction phase in 2013.

Ongoing Archaeology Field Work

The final stage of archaeology assessments for both wind and solar are currently being conducted in close collaboration with First Nations monitors, we expect to continue and finalize these field archeology studies by the end of the second quarter of 2013.

Contact us!

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Wind Project Development Manage

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Keeping You Informed

On November 20, 2012, volunteers for the Grand Renewable Energy Park (GREP) Community Liaison Committee (CLC) met at the McSorely Family Hall in the Cayuga Memorial Arena. The CLC is a forum to exchange ideas and share concerns with interested residents and members of the public. The CLC is one of many ways we continue to keep you informed as the GREP project progresses.

We will be sending invitations soon and plan to hold our second CLC meeting in the Spring of 2013, prior to construction. Please feel free to contact us with any questions. Results of our first CLC meeting will be summarized and posted on our Project website soon (http://www.samsungrenewableenergy.ca/haldimand). This summary will serve as a record of the conversation and as a launching point for our continued discussions and meetings.





